CLAY COUNTY
MEDICAL CENTER
Our Family. Caring for Yours.

Board of Trustees
April 25, 2022
8:00 p.m.
Education Centers 1 & 2

Minutes

BOARD MEMBERS PRESENT	OTHER PERSONS PRESENT
Lori Penner	Austin Gillard, CEO
Jeff Yarrow	Erin Kurtz, Interim CFO
Richard Cott	Dr. John Kelley, CMO
Sandy Fox	
Terri Parry	

<u>CALL TO ORDER</u>

Lori Penner called the meeting to order at 8:03 p.m.

<u>BOARD MEETING MINUTES</u>

Lori Penner asked if there were any corrections to the board minutes from April 11, 2022. Motion made by Terri Parry, seconded by Richard Cott, to approve the board minutes from the April 11, 2022 board meeting. Motion carried 4-0.

<u>AGENDA REVIEW</u>

Add: Chartis Center for Rural Health: Strategic & Operational Assessment

<u>OLD BUSINESS</u>

Nothing to add

<u>ERIN KURTZ, INTERIM CFO</u>

a. Cash Receipts & Disbursements for March 2022
   Erin Kurtz presented the Cash Receipts & Disbursements for March 2022.
b. Financial Review for March 2022
   Erin Kurtz presented the Financials for March 2022. After discussion, motion made by Sandy Fox, seconded by Terri Parry, to approve the Cash Receipts & Disbursements and Financials for March 2022 as presented. Motion carried 4-0.
c. Nextgen – Returned Account Write Off
   Several accounts in Nextgen were not sent to our collection agency after being returned from The Midland Group. These accounts are from 2018 to 2020 in the amount of $59,691.55. All accounts were worked by The Midland Group for over 90 days with no success via calls and letters. After discussion, motion made by Richard Cott, seconded by Terri Parry, to write off these accounts in the amount of $59,691.55. Motion carried 4-0.

<u>NEW BUSINESS</u>

a. Retirement Plan
   Austin and Cindy Rush have been negotiating with our retirement plan company, One America, regarding their fees. The plan now has over $24 million in assets. The board reviewed an outlined document of fee comparisons through Gallagher. Our retirement plan participants could see a savings of 18 percent of fees administered from the plan, year over year, if we move to Gallagher as our consultant. After discussion, motion made by Sandy Fox, seconded by Richard Cott, to move the management of our plan to Gallagher. Motion carried 4-0.
b. Financial Assistance Policy
   Austin and Erin presented an updated financial assistance policy for the board to review. This updated policy now includes Riley Family Physicians and Glasco Family Physicians, incorporates. The Midland Group, incorporates health-sharing plans, and lists out additional assets such as land, trusts, and investments greater than $10,000 to be included in the financial assistance

determination. After discussion, motion made by Richard Cott, seconded by Jeff Yarrow, to approve the updated financial assistance policy. Motion carried 4-0.

c. Chartis Center for Rural Health: Strategic & Operational Assessment
Austin presented a strategic and operational assessment proposal from the Chartis Center for Rural Health for $22,500. This assessment will help CCMC develop our strategic plan for the next three years. This will be a comprehensive review of Financial Performance, Costs & Charges, local Population Health dynamics, patient outmigration, Market Share, and performance profiles of local rural competitors. The assessment also includes an extensive executive summary that informs and guides hospital leaders and frontline decision makers. After discussion, motion made by Richard Cott, seconded by Terri Parry, to approve the operational assessment proposal from the Chartis Center for Rural Health for $22,500. Motion carried 4-0.

d. Credentialing Files – Review & Approve
The board discussed the credentialing files recommended by Medical Staff for the following:
<u>Courtesy</u>
John Riekhof, MD - Radiology, Reappointment
Pamela Braxton Davis, MD - Radiology, Reappointment
<u>CRNA</u>
Brett Bruna, CRNA - Anesthesia, Initial
<u>Allied</u>
Crystal Leis, APRN - Emergency Medicine, Initial
After discussion, motion made by Sandy Fox, seconded by Jeff Yarrow, to approve the credentialing files recommended by Medical Staff as presented. Motion carried 4-0.

<u>AUSTIN GILLARD, CEO</u>

a. Revenue Cycle
Austin will be taking over the day-to-day operations of revenue cycle starting on May 2, 2022. Danielle Coleman will be staying PRN as we need an RHIT overseeing this department, per CMS regulations.

b. Geary Community Hospital
Stormont Vail Health has agreed through a Letter of Intent to negotiate a contract with the Geary County Commission and the Geary Community Hospital and its Board of Trustees that could result in Stormont Vail providing hospital and clinic services in Junction City and Geary County.

c. MHA Advisory Board - Wichita State University
Austin will be serving on the advisory board for the Masters of Healthcare Administration (MHA) degree at Wichita State University.

d. Clay Center Housing Authority Board
Austin is now serving on the Clay Center Housing Authority Board.

e. Chronic Care Management
This agreement is finalized. We will start this new service line in the next 60 days. Public education, facility education, and marketing will start in the next 30 days.

f. MRI Project Update
We are waiting for Cannon to come onsite to make sure the MRI room is adequate for their machine. No purchase will be made until we understand all the renovation costs.

g. CFO Position
After almost 60 days in the Interim CFO role, Erin Kurtz will be the new CFO for Clay County Medical Center.

h. General Update

The meeting adjourned at 9:51 p.m.

Upcoming board meeting: April 26, 2022 at 8:00 p.m.; May 16 at 8:00 p.m.; May 30 at 8:00 p.m.

____
Minutes recorded by Austin Gillard