Clay County Medical Center Board of Trustees

7 P.M.
Tuesday, March 8, 2016
Board Room

Minutes

BOARD MEMBERS PRESENT
Lori Penner
Jeff Yarrow
Sandy Fox
Richard Cott
Terri Parry

OTHER PERSONS PRESENT
Austin Gillard, CEO
Jim Garbarino, CFO
Mary Jensen, Recording Secretary
Monte Green, Attorney
2 CCCHS Students

CALL TO ORDER

Lori Penner, President, called the meeting to order at 7:06 p.m.

BOARD MEETING MINUTES

Lori Penner asked if there were any corrections to the minutes of February 23, 2016. Motion made by Terri Parry, seconded by Richard Cott, to approve the minutes of February 23, 2016 as presented. Motion carried 4-0.

AGENDA REVIEW

The Board will meet after the meeting to work on Austin Gillard's job description and evaluation.

FINANCIALS – JIM GARBARINO, CFO

Jim Garbarino, CFO presented the Cash Receipts/Disbursements for February 29, 2016. Discussion followed. Motion made by Jeff Yarrow, seconded by Sandy Fox, to approve the Cash Receipts/Disbursements for February 29, 2016 as presented. Motion carried 4-0.

NEW BUSINESS

CORPORATE RESOLUTION

Jim Garbarino presented a Corporate Resolution authorizing CCMC to establish a line of credit in the amount of $1,000,000.00 and to authorize Austin Gillard, CEO to sign any instruments necessary to accomplish the same and to authorize Austin Gillard and James Garbarino, CFO to sign any instruments necessary to make draws on the line of credit. Motion made by Terri Parry, seconded Jeff Yarrow, to approve and authorize the Corporate Resolution as presented. Motion carried 4-0.

RESIGNATIONS POLICY APPROVAL

The Board reviewed the revised Resignation Policy. Added to the policy was that all physicians and mid-levels are requested to give a 90-day written notice of resignation. After discussion, motion made by Richard Cott, seconded by Jeff Yarrow, to approve the revised Resignation Policy as presented. Motion carried 4-0.

ADMINISTRATIVE REPORT – AUSTIN GILLARD, CEO

OB WARMER REQUEST & APPROVAL

Austin Gillard presented a request from Nicole Liby, OB Coordinator, for a GE Warmer with updated technology for a cost of $15,385.50. The newest warmer they have is almost 19 years old and is currently no longer manufactured. They currently transport 3-4 pieces of equipment to the delivery room for care of the neonate after birth. Two different models were brought in to demo and the consensus of the nursing staff was the GE Warmer. Motion made by Sandy Fox, seconded by Terri Parry, to approve the purchase of the GE Warmer up to $15,385.50. Motion carried 4-0.

WELLNESS CENTER & HOSPICE UPDATE

Jim Garbarino spoke with Adam Crouch regarding square footage and reimbursement for the Wellness Center. Adam emailed what the impact would be if a new Wellness Center was built or if a building was rented. Austin talked with both Oetinger and Bloom and they both think the Long's building is a great deal. After discussion, it was decided to move this to old business and to focus on the GO Bonds.

PIPER JAFFRAY UPDATE

Austin, Jeff Yarrow and Dustin Avey met with the County Commissioners on Monday. The Commissioners are on board and recommend the hospital go with GO bonds rather than the PBC bonds. We will have an extra 3-4 months to get things in order. Austin will contact Dustin Avey and see what the next steps are.

HEALTH FACILITIES GROUP UPDATE

Austin checked with Tim and David from Health Facilities Group on their fees. They feel that their fees are in line with the other projects they have done in the past for CCMC. With construction costs and that this is a complex renovation of surgery and lab they believe the fee of 8.25% is in line.

Austin stated that Marcia Newell attended an USDA Community Programs meeting in Marysville this morning. This program provides affordable funding to develop essential community facilities in rural areas. Loan repayment terms are a maximum of 40 years and interest rates are 2.75%. Once the loan is approved, the interest rate is fixed for the entire term of the loan. The Board directed Austin and Jim to run the figures and bring back to the next meeting.

OLD BUSINESS

CCFP

- Six of the eight agreements have been signed and returned.
- Austin, Jim Garbarino, Frannie Helms, Cindy Rush and Lance Haller have met a couple of times on the merging of CCFP lab with the CCMC lab.
- The CCFP change of ownership is in process and moving forward.

GENERATOR

The generator is installed and the brick work is complete. Engineering is continuing to work on the electrical.

The meeting adjourned at 8:40 p.m. Austin Gillard, Jim Garbarino and Mary Jensen left the meeting.

NEXT MEETING

Reminder: The Public Hearing is on Tuesday, March 29th at 7:45 p.m. in the board room prior to the regular meeting.

The Board of Trustees meeting will be on Tuesday, March 29th at 8 p.m. in the board room.

____

Minutes recorded by Mary Jensen, Recording Secretary